PREVIEW NOT FULL PRODUCT

ECO3223 NOTES 4/6/10

Announcements:

* Paper date is changed to next Thursday, 4/15/10
* Next HW due on 4/22/10
* Last Exam is on 4/29/10
* Paper should be in MLA

Lecture Notes

Left off talking about Mishkins speech that he gave in Israel

What events lead up to the unique incentive structure that caused the financial Crisis?

This is what Mishkin blames for causing the financial crisis we are in today:

1. Increases in Technology
2. Financial Innovation
3. Low interest rates
4. Lack of liquidity
5. Mortgage backed securities
6. …… YOU MUST PURCHASE TO VEIW THE REST OF THE NOTES

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